

## College Accounting Chapter 3

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### College Accounting Chapter 3

College Accounting Chapter 3. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. Kristy\_Rathbone. Terms in this set (20) Accounting Cycle. the sequence of steps and procedures used to record and summarize accounting data during an accounting period. Balance Form of Account.

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College Accounting-Chapter 3. STUDY. PLAY. balance. the difference between the footings of an account. credit. to enter an amount on the right side of an account. credit balance. the normal balance of liability, owner's equity, and revenue accounts. debit.

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College Accounting Heintz & Parry 20th Edition. The Double-Entry Framework Chapter 3. 1 Define the parts of a T account. Debit Credit SHAPED LIKE a "T" Debit Credit Debit means Left Credit means Right. Abbreviation Dr. Cr. for Debit Abbreviation for Credit. Dr. Cr. CASH Account Name

### College Accounting

Chapter 3 - College Accounting. STUDY. PLAY. Activity drivers. bases that reflect the consumption or provision of resources. Bill of lading. a shipping agreement between the business and the common carrier. Conversion process. a series of interrelated activities designed to produce the goods a company sells.

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